

**FORUM OF ADRIATIC AND IONIAN CITIES**

**FINAL BALANCE SHEET – YEAR 2016**

<b>REVENUES</b>		<b>EXPENDITURES</b>	
1 Membership Fees		1 General operating /administrative costs	
1.1 Current year fees	€ 6.994,00	1.1 Account-keeping	€ -
1.2 Previous years fees	€ 3.347,20	1.2 Web page assistance services costs	€ 219,60
<b>Total Membership Fees</b>	€ 10.341,20	1.3 Miscellaneous expenditures	€ 1.380,02
		1.4 Phone costs	€ -
		1.5 Miscellaneous expenditures/misassessments	€ -
2 Other Membership contributions		<b>Total General operating /administrative costs</b>	€ 1.599,62
2.1 Various contributions	€ -		
2.2 Fundings from project activities	€ -	2 Staff costs	
<b>Total Other Membership contributions</b>	€ -	2.1 Secretariat Employees Fees	€ -
	€ -	2.2 Translation services costs	
3 Contributions and financing from third parties	€ -	2.3 Consultancy	€ -
3.1 Various contributions from third parties	€ -	Reimbursements of travel expenses and accommodation costs-Secretariat	
3.2 Funding from Projects/Institutional bodies	€ -	Total Staff costs	€ -
3.3 Advance payments	€ -		
<b>Total contributions/funding from third parties</b>	€ -	3 Association bodies' expenditures	
		3.1 Reimbursement of travel expenses and accommodation costs - Association bodies	€ 236,50
4 Other Financial incomes		3.2 Executive Board expenses	€ 1.032,65
4.1 Interest income	€ 0,32	3.3 Plenary Assembly expenses	0,00
4.2 Surplus	€ -	3.4 Thematic Round Tables initiatives costs	0,00
4.3 Miscellaneous recoveries and repayments	€ -	3.5 Board of Auditors – reimbursements	0,00
<b>Total Financial Incomes</b>	€ 0,32	3.6 Miscellaneous expenditures	0,00
		<b>Total Association bodies' expenditures</b>	€ 1.269,15
5 Surpluses from the previous years			

5.1 Remaining balance to be allocated	€ 7.078,32	4 Initiatives and Projects costs	
<b>Total surpluses from previous years</b>	€ 7.078,32	4.1 Promotion activities costs	0,00
		4.2 Cooperation projects costs	€ 1.330,00
		<b>Total Initiative and Projects costs</b>	€ 1.330,00
		5 Other financial charges	
		5.1 Interests/ fees	€ 417,01
		5.2 Various liabilities	€ 99,94
		<b>Total Other financial charges</b>	€ 516,95
Total current year revenues	€ 17.419,84	Total expenditure	€ 4.715,72
Operating losses	0,00	Operating profit	€ 12.704,12
Total balance	<b>€ 17.419,84</b>	<b>Total balance</b>	<b>€ 17.419,84</b>



