

**FORUM OF ADRIATIC AND IONIAN CITIES**  
**FINAL BALANCE SHEET 2017**

<b>REVENUES</b>		<b>EXPENDITURES</b>	
<b>1 Membership Fees</b>		<b>1 General operating /administrative costs</b>	
1.1 Current year fees	€ 8.223,00	1.1 Account-keeping	
1.2 Previous years fees	€ 500,00	1.2 Web page assistance services costs	
Total Membership Fees	€ 8.723,00	1.3 Miscellaneous expenditures	€ 110,00
		1.4 Phone costs	€ -
		1.5 Miscellaneous expenditures/misassessments	€ -
<b>2 Other Membership contributions</b>		Total General operating /administrative costs	€ 110,00
2.1 Various contributions	€ -		
2.2 Fundings from project activities	€ -	<b>2 Staff costs</b>	
Total Other Membership contributions	€ -	2.1 Secretariat Employees Fees	€ -
	€ -	2.2 Translation services costs	€ 200,00
<b>3 Contributions and financing from third parties</b>	€ -	2.3 Consultancy	€ -
3.1 Various contributions from third parties	€ -	Reimbursements of travel expenses and accommodation costs-Secretariat	
3.2 Funding from Projects/Institutional bodies	€ -	Total Staff costs	€ 200,00
3.3 Advance payments	€ -		
Total contributions/funding from third parties	€ -	<b>3 Operating costs - Association's bodies</b>	
		3.1 Reimbursement of travel expenses and accommodation costs for association bodies	
<b>4 Other Financial incomes</b>		3.2 Executive Board expenses	
4.1 Interest income	€ 1,46	3.3 Plenary Assembly expenses	€ 2.200,00
4.2 Surplus	€ -	3.4 Thematic Round Tables initiatives costs	€ 144,00
4.3 Miscellaneous recoveries and repayments	€ -	3.5 Board of Auditors – reimbursements	€ 185,00
Total Financial Incomes	€ 1,46	3.6 Miscellaneous expenditures	€ -
		Total Operating costs - Association's bodies	€ 2.529,00
5 Surpluses from the previous years		<b>4 Initiatives and Projects costs</b>	
5.1 Remaining balance to be allocated	€ 12.704,12	4.1 Promotion activities costs	€ -
Total surpluses from previous years	€ 12.704,12	4.2 Cooperation projects costs	€ 600,00
		Total Initiative and Projects costs	€ 600,00
		<b>5 Other financial charges</b>	
		5.1 Interests/ fees	€ 264,20
		5.2 Various liabilities	€ 100,00
		Total Other financial charges	€ 364,20
<b>Total current year revenues</b>	<b>€ 21.428,58</b>	<b>Total expenditure</b>	<b>€ 3.803,20</b>
Operating losses	€ -	Operating profit	€ 17.625,38
<b>Total balance</b>	<b>€ 21.428,58</b>	<b>Total balance</b>	<b>€ 21.428,58</b>

