



**FINANCIAL STATEMENT
AT 31.12.2022
AND
FINAL REPORT 2022**

Ancona, 30 March 2023

ANNEX B - FINANCIAL SITUATION YEAR 2022

| REVENUES | Consumptive 2022 | EXPENSES | Consumptive 2022 |
|--|--------------------|--|--------------------|
| I. Membership Fees | € 11.550,00 | I. Operating expenses and structure functioning | € 10.939,00 |
| I.I Current year fees | € 6.450,00 | I.I Postal charges | € 27,00 |
| I.II Previous years fees | € 5.100,00 | I.II Phone costs | € 0,00 |
| | | I.III Printing | € 0,00 |
| | | I.IV Stationery | € 0,00 |
| II. Other membership contribution | € 0,00 | I.V Advertising | € 0,00 |
| II.I General contributions | € 0,00 | I.VI Translations and interpreting service | € 0,00 |
| II.II Contributions from specific project | € 0,00 | I.VII Representation expenses | € 0,00 |
| | | I.VIII Advisory services | € 5.648,00 |
| III. Contributions and financing from third parties | € 31.809,00 | I.VIII.I Web page assistance services and other advisory services | € 671,00 |
| III.I General Contributions | € 0,00 | I.VIII.II Accountancy and payroll services | € 4.085,00 |
| | | I.VII.III Other advisory fees | € 892,00 |
| III.II Contributions for specific projects (Region and other entities) | € 31.809,00 | I.VIII Miscellaneous expenditures | € 5.264,00 |

| | | | |
|---|-------------|---|-------------------|
| | | I.VIII.I Expenses for telematic services | € 4.514,00 |
| III.II a) FACILITY POINT | € 10.000,00 | I.VIII.II Expenses for user license software | € 228,00 |
| III.II b) AI-NURECC PLUS Project | € 21.809,00 | I.VIII.III Miscellaneous expenses | € 522,00 |
| | | II. Staff Costs | € 3.258,00 |
| IV. Sponsorship | € 0,00 | II.I Remuneration of the secretarial staff | € 713,00 |
| IV.I General contribution (liberal donation) | € 0,00 | II.II Mission and travel expenses | |
| V. Income from provision of service | € 0,00 | II.III Reimbursements of travel and accommodation costs | € 0.00 |
| VI. Other income | € 4,00 | II.IV Remuneration for collaborations coordinated and continuous | |
| VI.I Interest income | € 0,00 | II.V Expenses for internships | € 2.545,00 |
| VI.II Surplus | € 0,00 | | |
| VI.II Miscellaneous recoveries and repayments | € 4,00 | III Expenses for the associative bodies | € 4.898,00 |
| VII. Surplus from the previous years | € 81.764,00 | III.I Reimbursement of travel expenses and accommodation expenses | € 2.226,00 |

| | | | |
|---|-------------|--|-------------|
| VII.I Residual to be allocated to specific projects | € 81.764,00 | III.II Board of Auditors reimbursement of expenses | € 2.672,00 |
| VII.II Residual destined for institutional activities | € 0,00 | | |
| | | IV. Promotion and institutional invitations expenses | € 43.937,00 |
| | | IV.I Initiatives and project costs | € 4.307,00 |
| | | a) Promotional activities | € 4.307,00 |
| | | b) Cooperation project | € 0,00 |
| | | c) Expenses for other projects | € 0,00 |
| | | IV.IV Projects funded by various entities and organizations | € 39.639,00 |
| | | IV.II bis AI-NURECC plus Project | € 39.639,00 |
| | | B) Project Staff Cost | € 24.494,00 |
| | | C) Other Expenses for project | € 15.136,00 |
| | | IV.III FACILITY POINT <i>project</i> | € 0,00 |
| | | b) Expenses for Project staff | € 0,00 |

| | | | |
|-------------------------|---------------------|--|---------------------|
| | | c) Other expenses for project implementation | € 0,00 |
| | | V. Expenses for Asset Purchases | € 0,00 |
| | | V.I Sundry and various equipment | € 0,00 |
| | | V.II Losses | € 0,00 |
| | | VI. Other charges | € 1.851,00 |
| | | VI.I Bank charges | € 481,00 |
| | | VI.II Insurance charges | € 122,00 |
| | | VI.III Tax and social security charges | € 1.248,00 |
| TOTALE REVENUES | € 125.127,00 | TOTAL EXPENSES | € 64.883,00 |
| | | | |
| OPERATING LOSSES | | OPERATING SURPLUS | € 60.244,00 |
| | | | |
| TOTAL BALANCE | € 125.127,00 | TOTAL BALANCE | € 125.127,00 |

In summary, the final balance can be represented as follows:

| Forum of the Adriatic and Ionian Cities (FAIC) | | | |
|---|---------------------|--|---------------------|
| REVENUES | | EXPENSES | |
| 1. Membership fees 2022 | € 11.550,00 | 1) Operating expenses | € 12.790,00 |
| | | 1.1) Accounting services | € 10.939,00 |
| III. Contributions and financing from third parties | € 31.809,00 | 1.2) Miscellaneous expenses | € 1.851,00 |
| 1) Projects Marche Region-Stakeholder Platform | € 10.000,00 | 2) Expenses for the Staff | € 3.258,00 |
| 2) Projects AINUREC PLUS | € 21.809,00 | 3) Expenses for the organs | € 4.898,00 |
| | | 4) Expenses for initiatives FORA | € 4.307,00 |
| | | 5) Projects | € 39.630,00 |
| | | 5.1 Projects Marche RegionStakeholder Platform | € 0,00 |
| | | 5.2 projects AINUREC PLUS | € 39.630,00 |
| VI. Other income | € 4,00 | | |
| VII. Surplus from previous years | € 81.764,00 | | |
| | | TOTAL EXPENSES | € 64.883,00 |
| | | OPERATING SURPLUS | € 60.244,00 |
| TOTAL REVENUES | € 125.127,00 | TOTAL BALANCE | € 125.127,00 |

ANNEX I
COMPARISON BETWEEN ESTIMATE AND FINANCIAL STATEMENT FOR THE YEAR 2022

| REVENUES | Planned Budget 2022 | Final Balance 2022 | EXPENSES | Planned Budget 2022 | Final Budget 2022 |
|--|------------------------|-----------------------|--|------------------------|----------------------|
| I. Membership Fees | € 48.250,00 | € 11.550,00 | I. Operating expenses and structure functioning | € 17.659,00 | € 10.939,00 |
| I.I Current year fees | € 19.050,00 | € 6.450,00 | I.I Postal charges | € 60,00 | € 27,00 |
| I.II Previous years fees | € 29.200,00 | € 5.100,00 | I.II Phone costs | € 700,00 | € 0,00 |
| | | | I.III Stationery and printing | € 650,00 | € 0,00 |
| II. Other membership contribution | € 0,00 | € 0,00 | I.IV Advertising | € 0,00 | € 0,00 |
| II.I General contributions | € 0,00 | € 0,00 | I.V. Translations and interpreting service | € 3.800,00 | € 0,00 |
| II.II Contributions from specific project | € 0,00 | € 0,00 | I.VI: Representation expenses | € 0,00 | € 0,00 |
| | | | I.VII Advisory services | € 8.200,00 | € 5.648,00 |
| | | | I.VII.I Web page assistance services | € 2.800,00 | € 671,00 |
| III. Contributions and financing from third parties | € 58.208,00 | € 31.809,00 | I.VII.II Accountancy and payroll services | € 3.600,00 | € 4.085,00 |
| III.I General contributions | € 0,00 | € 0,00 | I.VII.III Other advisory fees | € 1.800,00 | € 892,00 |
| III.II Contributions from specific projects | € 58.208,00 | € 31.809,00 | I.VIII Miscellaneous expenditures | € 4.249,00 | € 5.264,00 |

| | | | | | |
|--|-------------|-------------|---|------------|------------|
| | | | I.VIII.I Expenses for telematic services | € 2.500,00 | € 4.514,00 |
| | | | I.VIII.II Expenses for use locals | € 790,00 | € 0,00 |
| III.II-a) FACILITY POINT | € 0,00 | € 10.000,00 | I.VIII.I Software licence | € 144,00 | € 228,00 |
| III.II-b) AI-NURECC PLUS Project | €58.208,00 | € 21.809,00 | I.VIII.II Other miscellaneous expenditures | € 815,00 | € 522,00 |
| Contributions from entities c/projects | € 0,00 | € 0,00 | II. Staff Costs | € 0,00 | € 3.258,00 |
| IV. Sponsorship | € 0,00 | € 0,00 | II.I Remuneration of the staff | €0,00 | € 713,00 |
| IV.I General contribution (liberal donation) | € 0,00 | € 0,00 | II.II Mission and travel expenses | € 0,00 | € 0,00 |
| V. Income from the provision of services | € 0,00 | € 0,00 | II.III Reimbursements of travel and accommodation costs | €0,00 | € 0,00 |
| VI. Other income | € 0,00 | € 4,00 | II.IV Expenses for ongoing contracts | € 0,00 | € 0,00 |
| VI.I Interest income | € 0,00 | € 0.00 | II.V Expenses for internships | € 0,00 | € 2.545,00 |
| VI.II Surplus | € 0,00 | € 0,00 | | | |
| VI.III Miscellaneous recoveries and repayments | € 0,00 | € 4,00 | II.VI Expenses for occasional collaborations | € 0.00 | € 0.00 |
| VII. Surplus from the previous years | € 35.305,00 | € 81.764,00 | | | |

| | | | | | |
|---|-------------|-------------|--|--------------|-------------|
| VII.I Residual to be allocated to specific projects | € 35.305,00 | € 81.764,00 | III. Expenses for the associative bodies | € 6.000,00 | € 4.898,00 |
| VII.II Residual destined for institutional activities | € 0.00 | € 0.00 | III.I Reimbursement of travel expenses and accommodation expenses | € 3.500,00 | € 2.226,00 |
| | | | III.II Board of Auditors reimbursement of expenses | € 2.500,00 | € 2.672,00 |
| | | | III.III Executive Board - expenses | € 0,00 | € 0.00 |
| | | | III.IV Members Assembly - expenses | € 0.00 | € 0.00 |
| | | | III.V Round tables -expense | € 0.00 | € 0.00 |
| | | | IV. Promotion and institutional invitations expenses | € 116.069,00 | € 43.937,00 |
| | | | IV.I Initiatives and project costs | € 39.810,00 | € 4.307,00 |
| | | | a) Promotional activities | € 6.200,00 | € 4.307,00 |
| | | | b) Cooperation project | € 15.110,00 | € 0,00 |
| | | | c) Expenses for other projects | € 18.500,00 | € 0,00 |
| | | | IV.IV Projects funded by various entities and organizations | € 76.259,00 | € 39.630,00 |
| | | | IV.II bis AI-NURECC plus Project | € 76.259,00 | € 39.630,00 |
| | | | a) Project Staff Cost | € 27.804,00 | € 24.494,00 |

| | | | | | |
|-------------------------|--------------------|---------------------|--|--------------------|---------------------|
| | | | b) Other Expenses for project | € 48.455,00 | € 15.136,00 |
| | | | IV.III bis FACILITY POINT project | € 0,00 | € 0,00 |
| | | | a) Expenses for Project staff | € 0,00 | € 0.00 |
| | | | b) Other expenses for project implementation | € 0,00 | € 0,00 |
| | | | V. Expenses for Asset Purchases | € 0,00 | € 0,00 |
| | | | V.I Sundry and various equipment | € 0,00 | € 0,00 |
| | | | V.II Losses | € 0,00 | € 0,00 |
| | | | VI. Other charges | € 2.035,00 | € 1.851,00 |
| | | | VI.I Bank charges | € 420,00 | € 481,00 |
| | | | VI.II Various charges | € 250,00 | € 122,00 |
| | | | VI.III Tax and social security charges | €1.365,00 | €1.248,00 |
| TOTALE REVENUES | €141.763,00 | € 125.127,00 | TOTALE REVENUES | €141.763,00 | € 64.883,00 |
| | | | | | |
| OPERATING LOSSES | | | OPERATING LOSSES | € 0,00 | € 60.244,00 |
| | | | | | |
| TOTAL BALANCE | €141.763,00 | € 125.127,00 | TOTAL BALANCE | €141.763,00 | € 125.127,00 |

Annex II – COMPARISON BETWEEN THE FINAL BALANCE 2021 AND THE FINAL BALANCE 2022

| REVENUES | Final Balance 2021 | Final Balance 2022 | EXPENSES | Final Balance 2021 | Final Budget 2022 |
|--|-----------------------|-----------------------|--|-----------------------|----------------------|
| I. Membership Fees | € 12.950,00 | € 11.550,00 | I. Operating expenses and structure functioning | € 2.822,00 | € 10.939,00 |
| I.I Current year fees | € 7.050,00 | € 6.450,00 | I.I Postal charges | € 43,00 | € 27,00 |
| I.II Previous years fees | € 5.900,00 | € 5.100,00 | I.II Phone costs | € 0,00 | € 0,00 |
| | | | I.III Stationery and printing | € 34,00 | € 0,00 |
| II. Other membership contribution | € 0,00 | € 0,00 | I.IV Advertising | € 0,00 | € 0,00 |
| II.I General contributions | € 0,00 | € 0,00 | I.V. Translations and interpreting service | € 0,00 | € 0,00 |
| II.II Contributions from specific project | € 0,00 | € 0,00 | I.VI: Representati on expenses | € 0,00 | € 0,00 |
| | | | I.VII Advisory services | € 2.668,00 | € 5.648,00 |
| | | | I.VII.I Web page assistance services | € 80,00 | € 671,00 |
| III. Contributions and financing from third parties | € 65.708,00 | € 31.809,00 | I.VII.II Accountancy and payroll services | € 2.588,00 | € 4.086,00 |
| III.I General contributions | € 0,00 | € 0,00 | I.VII.III Other advisory fees | € 0,00 | € 892,00 |

| | | | | | |
|---|-------------|-------------|---|------------|------------|
| III.II Contributions from specific projects (Region and other entities) | € 65.708,00 | € 31.809,00 | I.VIII Miscellaneous expenditures | € 111,00 | € 5.264,00 |
| IV. Sponsorship | € 0,00 | € 0,00 | | | |
| IV.I General contribution (liberal donation) | € 0,00 | € 0,00 | II. Staff Costs | € 1.166,00 | € 3.258,00 |
| | | | II.I Remuneration of the staff | € 1.166,00 | € 713,00 |
| VI. Other income | € 576,00 | € 4,00 | II.II Mission and travel expenses | € 0,00 | € 0,00 |
| VI.I Interest income | € 7,00 | € 0.00 | II.III Reimbursements of travel and accommodation costs | € 0,00 | € 0,00 |
| VI.II Surplus | € 0,00 | € 0,00 | II.IV Expenses for ongoing contracts | € 0,00 | € 0,00 |
| VI.III Miscellaneous recoveries and repayments | € 569,00 | € 4,00 | II.V Expenses for internships | € 0,00 | € 2.545,00 |
| VII. Surplus from the previous years | € 42.352,00 | € 81.764,00 | II.VI Expenses for occasional collaborations | € 0.00 | € 0.00 |
| VII.I Residual to be allocated to specific projects | € 42.352,00 | € 81.764,00 | III Expenses for the associative bodies | € 0,00 | € 4.898,00 |
| VII.II Residual destined for institutional activities | € 0.00 | € 0.00 | III.I Reimbursement of travel expenses and accommodation expenses | € 0,00 | € 2.226,00 |
| | | | III.II Board of | € 0,00 | € 2.672,00 |

| | | | | | |
|--|--|--|--|-------------|-------------|
| | | | Auditors reimbursement of expenses | | |
| | | | IV. Promotion and institutional invitations expenses | €35.537,00 | € 43.937,00 |
| | | | IV.I Initiatives and project costs | € 0,00 | € 4.307,00 |
| | | | a) Promotional activities | € 0,00 | € 4.307,00 |
| | | | b) Cooperation project | € 0,00 | € 0,00 |
| | | | c) Expenses for other projects | € 0,00 | € 0,00 |
| | | | IV.IV Projects funded by various entities and organizations | € 35.537,00 | € 39.630,00 |
| | | | IV.II bis AI-NURECC plus Project | € 8.446,00 | € 39.630,00 |
| | | | a) Project Staff Cost | € 8.286,00 | € 24.494,00 |
| | | | b) Other Expenses for project | € 160,00 | € 15.136,00 |
| | | | IV.III bis FACILITY POINT project | €27.091,00 | € 0,00 |
| | | | a) Expenses for Project staff | €12.790,00 | € 0.00 |
| | | | b) Other expenses for project implementation | €14.301,00 | € 0,00 |

| | | | | | |
|-----------------------------|---------------------|---------------------|--|--------------------|---------------------|
| | | | V. Expenses for Asset Purchases | € 0,00 | € 0,00 |
| | | | V.I Sundry and various equipment | € 0,00 | € 0,00 |
| | | | V.II Losses | € 0,00 | € 0,00 |
| | | | VI. Other charges | € 297,00 | € 1.851,00 |
| | | | VI.I Bank charges | € 277,00 | € 481,00 |
| | | | VI.II Various charges | € 0,00 | € 122,00 |
| | | | VI.III Tax and social security charges | € 20,00 | € 1.248,00 |
| TOTALE REVENUES | € 121.586,00 | € 125.127,00 | TOTAL EXPENSES | € 39.822,00 | € 64.883,00 |
| OPERATING LOSSES | | | OPERATING SURPLUS | € 81.764,00 | € 60.244,00 |
| TOTAL BALANCE | € 121.586,00 | € 125.127,00 | TOTAL BALANCE | €121.586,00 | € 125.127,00 |

FINAL REPORT ON FINANCIAL STATEMENT 2021

The 2022 annual economic report has been prepared by the Secretary General according to the procedures established by the statute of the Association "Forum of the Adriatic and Ionian Cities" and contains, divided into analytical items and annotated with extreme precision and clarity, all the Association's revenues and expenditures regarding the institutional area, since no commercial activity is carried out.

The cash flow statement is of a financial nature, and shows the revenues and expenses occurring during the year classified according to the scheme shown in "Annex B".

The accounting method adopted for recording the operating events is exclusively the cash one on the basis of which the receipts and expenditures become relevant when the related financial movements (receipts or payments) occur.

The data reported in the financial statement correspond to the results of the accounting records regularly kept during the year 2022 and represent the financial result of the institutional activity carried out by the bodies of the Association.

In order to provide exhaustive information to the members on the financial trends of the association and their development over time as well as on the reliability of the forecasts made, in addition to the "Annex B" of the financial management regulation, two other schemes have been processed: "Annex I and II" in which the differences between the "Budget Plan 2022 and Final Budget 2022" (annex I) and between "Final Budget 2021 and Final BUdget 2022" (annex II) were highlighted.

Furthermore, at the end of the explanatory report, the debtor items of the Association as at 31.12.2022 are highlighted, in order to give complete information to the members on the financial situation of the Forum concerned as well as the cash / bank movements in and / or out also from the commitments undertaken.

The values are represented in euro units by rounding off the relative amounts. Any rounding differences are included in the items "Income" and "Miscellaneous".

Revenues

Revenue recognised in the year 2022 concerns:

Membership fees: € 11.550

The fees paid by the members to the extent established by the Board of Directors for both the current and previous years for a total of **€ 11.550**

Currently there are 42 member cities for a total of fees due for the year 2022 of **€ 19.500**.

This amount is collected in the year 2022 for an amount equal to **€ 6.450** paid by 15 associated cities. At the end of the 2022 financial year, therefore, fees for an amount of **€13.050** owed by the remaining 27 associated cities were still to be collected. In the first months of the 2023 financial year, another 5 associated cities paid the 2022 fee for an amount of **€ 3.250**.

Overall, therefore, the 2022 fees still amount to **€ 9.800** and relate to the remaining 22 associated cities.

From the analysis of the position of these cities, it emerges that 14 have never paid their share for a total amount of **€ 34.250** (fees 2018-2022); four associated cities have paid only

the first fees and still owe an amount of **€ 9.550** (fees 2018-2022); the total amount of outstanding fees is therefore **€ 43.800** (fees 2018-2022). 2022 fees and prior years collected in the first months of the 2023 fiscal year for **€ 5.250**

Contributions and third-party financing: € 31.809

The grants received for specific projects in the financial year 2022 of € 31,809 concern:

- the contribution of **€ 10.000** granted to balance the 2021 performance related to the project "Facility Point - Supporting the Governance of the EUSAIR" (Axis 4 of the Interreg ADRIAN Program) pursuant to the Agreement stipulated between the Marche Region (Italian Project Partner) and the Marche Chamber of Commerce and to which the FAIC is a partner, as a representative network of the civil society of the Area for the online and offline activities of the Stakeholder Platform that aim to disseminate the EUSAIR Strategy in coordination with the project partners of the project and the coordinators of the Thematic Steering Groups of the 4 EUSAIR Pillars.
- The contribution of **€ 21.809** relating to the European project AI-NURECC PLUS (2021/2023), aimed, as requested by the European Commission, for young people, tourism, creative and cultural industries (with the development of the Smart Specialization Platform), circular economy;

Other income: € 4.00

These income relate to the recovery of various expenses for **€ 4,00**

Operating surplus from previous years: € 81.764

Is given by the residual operating surplus from previous years of **€ 81.7648** as shown in the report presented for the 2021 financial year. It should be noted that the operating surplus is exclusively due to the time lag that occurs between the collections of the grants received for the projects and the payments of the expenses incurred for their implementation.

Expenses:

The total "**Operating expenses and structure functioning**" during 2012 amounted to **€ 10.939** with an increase compared to the previous year of **€ 8.117**. The costs were analytically detailed in the financial statement and compared with the previous year.

The "**Staff expenses**" amounting to **€ 3.258** are related to **€ 713** to the work unit hired under a fixed-term contract for the part dedicated to the performance of secretarial services and **€ 2.545** costs incurred for the training period of a work unit. The cost of these employees was recognized in part among the costs of the Projects in the item "Project staff costs" which will be discussed later in how much this constitutes the prevailing activity of the job carried out from the working unit.

Association bodies' expenditures" amount to **€ 4.898** are related to expenses and travel expenses of governing bodies for **€ 2.226** and **€ 2.672** to the compensation paid to the Sole

Auditor.

“Promotion and institutional initiatives costs” amount to **€ 43.937** and with respect to the previous financial year it has increased to **€ 8.400**. After partially passing the COVID-19 pandemic, the activities are resumed in the year under review, in particular those related to the association’s characteristic activity.

In detail, these expenses were supported for:

Expenditure for initiatives and projects: € 4.307

2022 marks the return to activity of the Association. In particular, as part of the AI-NURECC Plus project, hybrid events were held at the beginning of the year, in which the participation of speakers and listeners was guaranteed both in presence and online. Finally after two years of activity in house, the FAIC has organized the first Executive Board in presence, in Tirana, at the same time as the 7th EUSAIR Forum. In September, an AI-NURECC Plus event was held in Ancona. For participation in such events costs were incurred for **€ 4.307**.

Projects financed by various bodies and organizations: € 39.630

These are expenses incurred for carrying out the design activity and in particular:

- **“AI-NURECC PLUS” project: € 39.630**

For the European project “AI-NURECC Plus” aimed at young people, tourism, creative and cultural industries, costs were incurred in the year 2022 for **€ 39.630**. The costs related to this project have been divided into two categories for a better attribution and reporting of the same:

- **Expenses for project staff:** this item includes the costs incurred for the employees hired for the realization of the project and the reimbursement of expenses paid to them. The overall cost incurred during the year amounts to **€24.494**. We have already mentioned the item “Staff expenditure” of this personnel.
- **Other expenses for project implementation: € 15.136**
This amount is made up of all costs incurred for the activities implemented for the realization of the project;

The item of expenditure **“Miscellaneous expenses”** of **€ 1.851** has an increase compared to the previous year, of **€ 1.554**

This item includes the costs incurred for:

| | |
|-----------------------------------|----------------|
| bank charges and services | € 481 |
| insurance costs | € 122 |
| taxes related to IRAP, stamp duty | € 1.248 |

"Operating surplus / deficit"

The financial statement 2022 closes with an operating surplus of **€ 60,244** that is given by the sum of the surplus from the year 2021 of **€ 81,764** and the negative result of the 2022 Financial year of **€ 21,520**.

| | |
|---------------------------------|-----------------|
| Operating surplus for year 2021 | € 81.764 |
| + Income for the year 2022 | € 43.363 |
| - Expenses for the year 2022 | € - 64.883 |
| Operating surplus for 2022 | € 60.244 |

To complete the information on 2022 operations, the details of the cash and cash equivalents as at 31.12.2022 are provided, which overall coincide with the operating surplus to be carried forward in the year 2023:

| | |
|---|-----------------|
| Balance of the ordinary bank current account as at 31.12.2022 | € 58.280 |
| Cash | € 27 |
| Prepaid credit card available as of 31.12.2022 | € 1.937 |
| Total | € 60.244 |

It is also considered useful to highlight that during 2022, several credits were generated toward associates and debts toward third parties. In particular, at the end of the 2022 Financial year, the financial situation results as follows:

CREDITS

| | |
|--|-----------------|
| Credits for membership fee 2019 not paid | € 13.050 |
| training before 2022 | € 36.000 |
| Total active financial flow | € 49.050 |

DEBTS

| | |
|--|----------------|
| Payables to tax authorities for withholding taxes | € 499 |
| Payables to social security and welfare institutions | € 1.503 |
| Payables to staff | € 3.995 |
| Payables to service providers | € 1.254 |
| Total passive financial flow | € 7.251 |

From an examination of the above items, it is clear that the total expected cash flow of **€49.050**, added to the total cash at the end of 2022 of **€ 60.244** is able to cover the total passive cash flow 31.12.2022 of **€ 7.251**

REPORT ACTIVITIES 2022 - FAIC

2022 was the year of the resumption of live activities for the Forum of the Adriatic and Ionian Cities. In particular, as part of the AI-NURECC Plus project, hybrid events were held at the beginning of the year, in which speakers and listeners were guaranteed to participate both in person and online.

The FAIC then organized, after 2 years, the first Executive Board of 2022 in presence, in Tirana, at the same time as the 7th EUSAIR Forum.

In September, an AI-NURECC Plus event was held, entirely in person, in Ancona.

28 FEBRUARY 2022: "DEVELOPMENT MODELS FOR CREATIVE AND CULTURAL INDUSTRIES IN THE ADRIATIC-IONIAN REGION" - Event AI-NURECC Plus

Online



Organised in collaboration with the Forum of the Adriatic and Ionian Chambers of Commerce and UniAdrion, partner of the AI-NURECC PLUS Network, the event was a follow-up to the AI-NURECC PLUS Conference "CREATIVE AND CULTURAL INDUSTRIES IN THE ADRIATIC AND IONIAN REGION" held on 1 December 2021. The event, organized as part of the AI-NURECC Plus project, was held entirely online. The aim of the conference was to map the variety of creative and cultural industries (CCIs) existing in the Adriatic and Ionian region and to explore potential synergies to understand the added value of CCIs for the region. The conference also provided an up-to-date overview of EU policies and programmes on culture and creativity, with a particular focus on the Adriatic-Ionian area.

Structured in two round tables, experts from the sector have produced studies on the cultural and creative sectors at different levels (EU, macro-regional, national and regional) and professionals from different countries of the Adriatic-Ionian area to share their views and the added value of cultural and creative experiences for local communities.

6 APRIL 2022: “CREATIVE AND CULTURAL INDUSTRIES IN THE ADRIATIC-IONIAN REGION”- AI-NURECC Plus Event

Mostar



FAIC took part in the event organised by the Forum of the Adriatic and Ionian Chambers of Commerce as part of the AI-NURECC PLUS initiative. This Side-Event presented the results of the two Conferences held on 1 December 2021 and 28 February 2022 that started to map the variety of creative and cultural industries existing in the Adriatic and Ionian region and noted the latest developments and trends at EU level that contribute to the implementation of regional cultural and creative ecosystems (CCRE-S3). The event was held in the wider framework of the **Mostar Economy Fair**, where there was space to present FAIC's activities and initiatives to the users of the fair.

17 MAY 2022: 7 EUSAIR FORUM -

Tirana



FAIC took part in the 7th EUSAIR Forum, which was held in Tirana, and in particular:

- at the AI-NURECC Plus event on Creative and Cultural Industries, organised by the Adriatic-Ionian Euroregion;
- at the event organized by the **Municipality of Fano**: "Towards sustainability in cultural and natural tourism destinations - sharing of new innovative and methodological approaches and models - the experience of the ADRION Subcluster 3.3 Program", as part of the Interreg Adrion Subcluster 3.3 project.

On that occasion, being present at the EUSAIR Forum several members of FAIC, on May 17 the Executive Board no. 1/2022 was held in hybrid form, to ensure the participation of those who were not in presence.



6-7 SEPTEMBER 2022: EUSAIR4YOUTH project -

Durrës



FAIC took part in the Games that took place in Durrës as part of the EUSAIR4YOUTH project. FAIC has in fact collaborated with the city of Durazzo to transmit the best practice of the Macroregional Youth Games, brand of the Municipality of Ancona, to this city, its partner, on the occasion of the two-year Albanian presidency of EUSAIR.

Teams from different countries of the Adriatic-Ionian region met to discuss the discipline of 3x3 basketball. The cities involved were those that, in the different editions of the Games, played the role of coordinators of the respective countries.

On 13 October, the EUSAIR4YOUTH project, together with an overview of the Youth Games and various testimonies of those who have been part of it in the past and in this latest edition, were presented during the "**EU Regions and Cities Week**" of the European Commission, as part of a **workshop entitled "Sport connecting young people"**.

16 SEPTEMBER 2022: CONFERENCE AND FAIR ON SUSTAINABLE TOURISM IN THE ADRIATIC-IONIAN REGION - AI-NURECC plus EVENT -

Ancona

The activity that saw the greatest commitment of FAIC staff was the event on sustainable tourism, held on 16 September, as part of the AI-NURECC Plus project and EUSAIR Week. The event included the participation of several experts (associations, tour-operators, cities, ministerial bodies), invited to present their initiatives during the day, as part of **a fair set up at the Faculty of Economics of Ancona**. Several providers of alternative holidays, undeveloped routes and promoters of green projects, met in Ancona, together with other initiatives on the same themes, organized by Uniadriion and REDETE. At the end of the fair, **a conference** was held entitled "Sustainable tourism in the Adriatic-Ionian region" which analysed the issue, from an academic and policy point of view.

The exhibitors then presented on behalf of FAIC a special prize for the best project of the Uniadriion Summer School on sustainable tourism.



OTHER INSTITUTIONAL ACTIVITIES

In December, the following institutional meetings of the bodies of the Association were held online:

- **2 December 2022, FAIC Governing Board, n.2/2022,**
- **12 December 2022, FAIC Elective General Assembly, n. 1/2022.**

During the Assembly, the new social structure of the Association was elected for the two-year period 2022-2024.

COMMUNICATION ACTIVITIES

The FAIC carried out online and offline communication and dissemination activities on a daily basis of events, initiatives and projects of the partner cities within the Adriatic-Ionian area, with the aim of spreading the EUSAIR strategy and networking the area's stakeholders . The FAIC website is available in Italian and English.

FAIC Communication tools:

Web site: www.faic.eu

Social pages: Facebook, Linkedin and Twitter